March 5, 2021

Senator Paxton Room 238 Representative Boles

Re: Floor Substitute for Senate Bill No. 897 RBS No. 1966

Floor Substitute for Senate Bill No. 897 requires the fire chief of a participating employer of Oklahoma Firefighters Pension and Retirement System that employees both paid and volunteer firefighters must have at 3 years of service as a paid or volunteer or a combination of paid and volunteer firefighter.

A retired firefighter who is reemployed as a fire chief may continue to receive retirement benefit from the system.

Floor Substitute for Senate Bill No. 897 is a nonfiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA